

GRADUATE STUDENT Federal Direct GRAD PLUS Loan Application

Graduate students are eligible to borrow under the Federal Direct PLUS Loan program. This is a loan in the student's name only. If you wish to borrow a Grad PLUS loan, please complete this form and return it to Student Administrative Services (address below). You may borrow from \$500, up to your remaining unmet need, **after you've first used all Federal Student Loan eligibility (\$20,500)**. Please be sure to indicate the amount of Grad PLUS you wish to borrow. A 2.5% Origination Fee will be deducted from the amount you borrow. The loan period indicates which semesters you want this loan applied to. The standard is Fall and Spring. Unless you have already signed a Grad PLUS master promissory note from the prior year, you will need to go to www.dlenote.ed.gov and sign the *MPN For student – Graduate PLUS* choice master promissory note. All information must be completed in order to process this application. By signing this application, you are authorizing a credit check. This loan requires a separate Entrance Interview for first time Grad PLUS borrowers. This entrance interview is available at <https://www.dl.ed.gov>. The following is a comparison table of terms. Sub means subsidized, unsub means unsubsidized.

Grace period	Sub has 6 months	Unsub has 6 months	Grad PLUS has 6 month deferment (not grace)
Origination fee	Sub has .5% net	Unsub has .5% net	Grad PLUS is 2.5% net
Interest rate	Sub is at 6.8 % fixed	Unsub is at 6.8% fixed	Grad PLUS is at 7.9% fixed
Interest begins	Sub - After end of grace	Unsub - From disbursement	Grad PLUS - From disbursement

STUDENT INFORMATION

Last Name		First Name		MI
Social Security Number	Male <input type="checkbox"/>	Female <input type="checkbox"/>	Student ID:	Date of Birth
Home Address: Street			Phone Number	
City		State	Zip	
Marital Status	E-mail Address			
US Citizenship Status: <input type="checkbox"/> US Citizen or National <input type="checkbox"/> Permanent Resident or other eligible alien (Must attach a copy of your Alien Registration Card)				
Are you currently in default on a federal education loan, or do you owe a refund on a federal student grant? <input type="checkbox"/> Yes <input type="checkbox"/> No				
Class Year <input type="checkbox"/> 1 st year <input type="checkbox"/> 2 nd year <input type="checkbox"/> Beyond			Anticipated Degree Completion Date:	
Signature:			Date:	
I have read the above terms, and request the loan amount below:				
Total Loan Amount Requested \$		Loan Period(s): Applied to:	Fall 2010 <input type="checkbox"/>	Spring 2011 <input type="checkbox"/>

FOR OFFICE USE

1. Award Entry		2. Originate		
Estimated Sample Monthly 10 yr repayments:				
Loan amount	\$ 6,000 Grad PLUS	\$ 81.07	\$ 6,000 Sub	\$ 69.05
	\$20,500 Grad PLUS	\$276.98	\$20,500 sub/unsub	\$250.00
	\$41,000 Grad PLUS	\$553.97	\$41,000 sub/unsub	\$500.00

Return completed application to:
Student Administrative Services
CU Box 5615
Potsdam, NY 13699-5615
Phone 315-268-3904

Or Fax to: 315-268-3899
PLEASE KEEP A COPY OF THIS FOR YOUR RECORDS