



Minor in Economics

The development of an understanding in economics is not only necessary for all managers but also for all those seeking to understand how and why economic forces affect and shape the society and the world we live in. The success of any business ultimately depends on the decisions its managers make concerning the allocation of resources under differing market and economic conditions. Successful decision making requires a good understanding of markets and the central role that economic incentives play within and outside the firm. The Clarkson economics minor is designed to give students the basic tools and analytical background in economic analysis. The minor in economics can complement almost any major, whether in arts and sciences, business or engineering. The minor in economics consists of 18 credit hours of economic courses as follows:

Required

- Principles of Microeconomics (EC150, EC350, or equivalent)
- Principles of Macroeconomics (EC151 or equivalent)
- Econometrics and Business Statistics (EC311 or equivalent)

Electives (9 credit hours)

- Three (3) 300- or 400-level EC designated courses